From:	Joshua Mond
To:	Chambliss, Priscilla; Palomino, Tammy; Ireland, Jack
Cc:	Nicholas Merrick; Kelly Gottschalk
Subject:	DPROA lawsuit
Date:	Monday, April 8, 2024 8:52:51 AM

External Email!

Tennell, Tammy and Jack:

Thanks very much for the productive meeting last week. We will certainly work to reach a consensual resolution. Towards that end, we hope you will seriously consider the proposal to assure to the plaintiff DPROA that their members and other first responders will immediately begin receiving an assured COLA, in return for which they would drop their lawsuit.

While we understand the cost of approximately \$160 million to \$180 estimated by Cheiron is material, we believe that the risk of increasing the unfunded liability by approximately \$1.4 billion fully justifies support of this settlement. It would be very unfortunate for an adverse ruling to put us back to square one when a resolution of the matter is at hand. This analysis is purely financial and does not, of course, even deal with the issue of whether or not the City should be providing a COLA to the first responders who protect its citizens.

Please let me know if you would like to discuss this further.

Also, I do not have a direct email for Tennell so I would ask he be provided a copy of this. Thanks.

Joshua Mond Deputy Executive Director and General Counsel Dallas Police and Fire Pension System 4100 Harry Hines Blvd., Suite 100 Dallas, Texas 75219 (214) 382-3097

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